

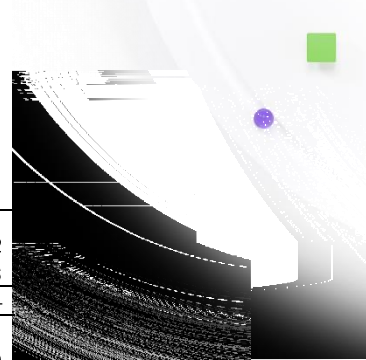
# AUO CORPORATION AND SUBSIDIARIES

## Consolidated Condensed Statement of Comprehensive Income

For the Three Months Ended March 31, 2024 and 2023 and December 31, 2023

(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	1Q24		4Q23		1Q23	
	NTD	%	NTD	NTD	QoQ%	YoY%
Net Sales	50,177	100.0	63,346	51,188	(6.1)	16.2
Cost of Goods Sold	57,516	96.7	61,212	56,045	(6.0)	2.6
Gross Profit(Loss)	1,962	3.3	2,134	(4,857)	(8.1)	-
Operating Expenses	6,902	11.6	7,202	6,281	(4.2)	9.9
Operating Profit(Loss)	(4,940)	(8.3)	(5,068)	(11,138)	2.5	55.6
Net Non-operating Income(Expenses)	1,625	2.7	(292)	(156)	-	-
Profit(Loss) before Income Tax	(3,315)	(5.6)	(5,360)	(11,293)	38.2	70.6
Income Tax Benefit(Expense)	(260)	(0.4)	3,953	206	-	-
Net Profit(Loss)	(3,574)	(6.0)	(1,407)	(11,087)	(154.0)	67.8
Other Comprehensive Income(Loss)	1,492	2.5	(2,286)	661	-	125.9
Total Comprehensive Income(Loss)	(2,082)	(3.5)	(3,693)	(10,427)	43.6	80.0
Net Profit(Loss) Attributable to:						
Owners of Company	(3,527)	(5.9)	(1,510)	(10,911)	(133.5)	67.7
Non-Controlling Interests	(48)	(0.1)	103	(177)	-	72.9
Net Profit(Loss)	(3,574)	(6.0)	(1,407)	(11,087)	(154.0)	67.8
Total Comprehensive Income(Loss) Attributable to:						
Owners of Company	(2,105)	(3.5)	(3,729)	(10,270)	43.5	79.5
Non-Controlling Interests	23	0.0	36	(157)	(35.9)	-
Total Comprehensive Income(Loss)	(2,082)	(3.5)	(3,693)	(10,427)	43.6	80.0
Basic Earnings Per Share	(0.46)		(0.20)	(1.42)		
Weighted-Average Shares Outstanding ('M)	7,668		7,668	7,662		



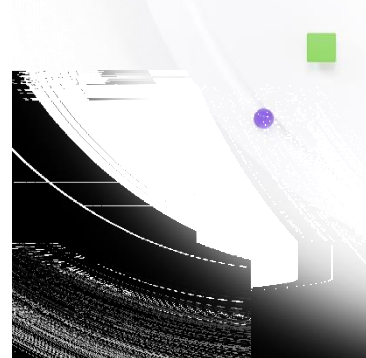
**AUO CORPORATION AND SUBSIDIARIES**

**Consolidated Condensed Balance Sheets**

**March 31, 2024 and 2023**

(Expressed in Millions of New Taiwan Dollars (NTD))

	March 31, 2024		March 31, 2023		YoY	
	NTD	%	NTD	%	NTD	%
<b>ASSETS</b>						
Cash and Cash Equivalents	87,674	22.9	77,100	20.1	10,574	13.7
Notes & Accounts Receivables	21,607	5.6	18,781	4.9	2,826	15.0
Prepaid Expenses and Other Current Assets	4,921	1.3	5,787	1.5	(866)	(15.0)
Inventories	29,402	7.7	28,533	7.4	869	3.0
Other Current Assets	3,542	0.9	4,294	1.1	(952)	(22.2)
Total Current Assets	146,947	38.4	134,494	35.0	12,452	9.3
Long-term Investments	27,717	7.2	32,687	8.5	(4,970)	(15.2)
Net Fixed Assets	170,103	44.5	182,390	47.5	(12,287)	(6.7)
Right-of-use Assets	9,731	2.5	9,765	2.5	(34)	(0.3)
Other Non-Current Assets	28,168	7.4	24,738	6.4	3,430	13.9
Total Non-Current Assets	235,719	61.6	249,580	65.0	(13,861)	(5.6)
<b>Total Assets</b>	<b>382,666</b>	<b>100.0</b>	<b>384,075</b>	<b>100.0</b>	<b>(1,409)</b>	<b>(0.4)</b>
<b>LIABILITIES</b>						
Short-term Borrowings	285	0.1	65	0.0	220	336.7
Notes & Accounts Payable	48,515	12.7	43,003	11.2	5,513	12.8
Current Installments of Long-term Borrowings	7,514	2.0	12,880	3.4	(5,366)	(41.7)
Provision for Financial Liabilities	77	0.0	382	0.1	(305)	(79.8)
Accrued Expense & Other Current Liabilities	33,627	8.8	30,377	7.9	3,250	10.7
Machinery and Equipment Payable	4,208	1.1	6,927	1.8	(2,718)	(39.2)
Total Current Liabilities	94,227	24.6	93,633	24.4	593	0.6
Long-term Borrowings	110,339	28.8	90,282	23.5	20,057	22.2
Other Non-Current Liabilities	21,437	5.6	25,180	6.6	(3,743)	(14.9)
Total Non-Current Liabilities	131,776	34.4	115,462	30.1	16,314	14.1
Total Liabilities	226,003	59.1	209,095	54.4	16,907	8.1
<b>EQUITY</b>						
Common Stock	76,994	20.1	76,994	20.0	0	0.0
Capital Surplus	48,386	12.6	55,866	14.5	(7,479)	(13.4)
Retained Earnings	28,135	7.4	39,173	10.2	(11,038)	(28.2)
Other Equity	(2,825)	(0.7)	(2,984)	(0.8)	159	5.3
Treasury Shares	(240)	(0.1)	(240)	(0.1)	0	0.0
Non-Controlling Interests	6,214	1.6	6,172	1.6	42	0.7
Total Equity	156,663	40.9	174,979	45.6	(18,316)	(10.5)
<b>Total Liabilities &amp; Equity</b>	<b>382,666</b>	<b>100.0</b>	<b>384,075</b>	<b>100.0</b>	<b>(1,409)</b>	<b>(0.4)</b>



**AUO CORPORATION AND SUBSIDIARIES**  
~~Consolidated Cash Flow Statement~~  
**For the Period Ended March 31, 2024 and 2023**  
(Expressed in Millions of New Taiwan Dollars (NTD))

	<b>Three Months 2024</b>	<b>Three Months 2023</b>
	<b>NTD</b>	<b>NTD</b>
<b>Cash Flow from Operating Activities:</b>		
Profit(Loss) before Income Taxes	(3,315)	(11,293)
Depreciation & Amortization	8,395	7,668
Share of Profit of Equity-Accounted Investees	64	189
Changes in Working Capital	(1,891)	(5,788)
Changes in Others	(470)	(872)
<del>Net Cash Provided by (Used in) Operating Activities</del>	<u>1,553</u>	<u>(10,095)</u>
Acquisitions of Financial Assets Measured at Amortized Cost	(193)	(355)
Disposals of Financial Assets Measured at Amortized Cost	291	0
Disposals of Equity-Accounted Investees	4,218	0
<del>Acquisitions of Property, Plant and Equipment</del>	(8,250)	(11,655)
Changes in Others	(1,191)	2,621
Net Cash Provided by (Used in) Investing Activities	<u>(5,126)</u>	<u>(9,388)</u>
<b>Cash Flow from Financing Activities:</b>		
Increase(Decrease) in Short-term Borrowings	22	(64)
Increase(Decrease) in Long-term Borrowings	6,019	16,420
Payment of Lease Liabilities	(163)	(148)
Changes in Others	7	74
Net Cash Provided by (Used in) Financing Activities	<u>5,885</u>	<u>16,283</u>
<b>Effect of Exchange Rate Changes on Cash and Cash Equivalents</b>	<u>1,393</u>	<u>(312)</u>
<b>Net Increase(Decrease) in Cash and Cash Equivalents</b>	<u>3,704</u>	<u>(3,514)</u>
<b>Cash and Cash Equivalents at Beginning of Period</b>	<u>83,969</u>	<u>80,613</u>
<b>Cash and Cash Equivalents at End of Period</b>	<u>87,674</u>	<u>77,100</u>

